



**MEETING MINUTES**  
**CITY OF HUNTINGTON BEACH**  
**FINANCE BOARD**  
**WEDNESDAY, SEPTEMBER 12, 2007 AT 6:00PM**  
**CIVIC CENTER, LOWER LEVEL, ROOM B-8**

- 1) **CALL TO ORDER:** At 6:17 PM, Chair Falzon called the meeting to order.  
Vice Chair Geddes, Members: Garcia, Jones, King, and Lograsso  
Absent: Dan Villella, Finance Director  
Present: Jennifer Lampman, Senior Administrative Analyst, Carrie Gonzales, Administrative Assistant
- 2) **PUBLIC COMMENTS:**  
There were no public comments made.
- 3) **APPROVAL OF MEETING MINUTES:**  
August 8, 2007 – Member King made motion to approve the minutes as amended, seconded by Member Garcia. (5-0-1, Member Lograsso abstained)
- 4) **STAFF REPORTS/BUSINESS ITEMS:**
  - a) **Chairman's Update**  
Chair Falzon informed the Board Drew Kovacs has resigned due to a conflict of interest and philosophical reasons. He asked the Board if they know of anyone interested in becoming a board member. He suggested the Board can send their information to him and he will forward it to Council Member Bohr or they could forward the information directly to Council Member Bohr.
  - b) **Long Term Financial Plan (LTFP)**  
Jennifer Lampman discussed the status of the LTFP. She informed the Board staff had met with Craig Hoshijima, PFM Senior Managing Consultant, on August 14, 2007. At this meeting they discussed how to disseminate the City's data, determine what funds will be included in the model, and explained the City's accounting structure and business units. She mentioned in a couple more weeks, staff would meet with PFM to fine tune what the model should look like. Chair Falzon stated he would like to attend the next meeting with PFM.
  - c) **FY 2006/07 Capital Improvement Projects (CIP) Budget**  
The Board had no further discussion on this item and would like it removed from the October 10 agenda.
  - d) **Neighborhood Improvement Districts**  
The Board discussed the current program and came up with a list to discuss further on possible improvements to the current program:
    - Individual vs. neighborhood improvements
    - Create a list of approved contracts for the citizen to choose from
    - Create a list of the fees that would be waived
    - Cost sharing with the City and the Citizen
    - Savings for larger groups
  - e) **Proposed Budget Fiscal Year 2007/08**  
Jennifer Lampman informed the Board the Proposed Budget was adopted at the September 4, 2007, City Council meeting. The only change made to the proposed budget was an increase of 10% to the Council/Mayor's travel fund line item for the Mayor's expected travel.



**MEETING MINUTES**  
**CITY OF HUNTINGTON BEACH**  
**FINANCE BOARD**  
**WEDNESDAY, SEPTEMBER 12, 2007 AT 6:00PM**  
**CIVIC CENTER, LOWER LEVEL, ROOM B-8**

**5) OPEN/CLOSED ITEM LIST**

The Board reviewed the action items list and suggested the distribution of the list should only contain all open items and the 2007 closed items. The Board asked if Staff would have an update on open item 2006-010 for the October 10, 2007 meeting.

**6) COMMENTS FROM BOARD MEMBERS**

There were no comments made.

**ADJOURNMENT**

Member Garcia made a motion at 7:50 pm to adjourn the meeting to Wednesday, October 10, 2007, at 6:00 p.m., seconded by Member Jones. The motion was approved 6-0.

**Respectfully submitted by:**

**Jennifer Lampman, Administrative Analyst Senior**  
**Acting Secretary to the Finance Board**